

FUND 10 BALANCE SHEET

BALANCE SHEET END OF YEAR	ACTUAL 2014-2015	UNAUDITED 2015-2016	BUDGET 2016-2017
Assets			
Account (700 000)	5,693,826	5,031,542	5,387,686
Liabilities			
Account (800 000)	1,306,140	272,707	1,000,000
Total Fund Balance			
Account (900 000)	4,387,686	4,387,686	4,387,686

General Fund (Fund 10)

The unaudited fund balance for the district as of June 30, 2016 is \$4,387,686. This balance does not reflect cash. We will receive \$1,979,225.40 in delayed taxes from the county after August 22, 2016.

FUND 10 RECEIPTS

REVENUES & OTHER FINANCING SOURCES	ACTUAL 2014-2015	UNAUDITED 2015-2016	BUDGET 2016-2017
Local Sources			
210 Taxes	5,657,241	5,838,330	5,633,753
260 Non-Capital Sales	18,430	13,477	13,197
270 School Act. Income	95,786	92,429	92,429
280 Interest on Invest.	2,499	2,800	5,000
290 Other Local Sources	41,729	33,900	33,200
Other School District			
300 Open Enrollment/Peer Grant	501,879	617,275	689,089
Intermediate Sources			
510 Project Grants/Perkins/Youth	10,813	11,178	11,178
State Sources			
610 State Aid-Categorical	564,369	568,032	743,041
620 State Aid-General	17,599,814	17,694,183	17,682,967
630/660 Special Projects	63,835	41,752	16,320
690 Computer Aid/Other Local	4,671	4,756	4,756

FUND 10 RECEIPTS

REVENUES & OTHER FINANCING SOURCES	ACTUAL 2014-2015	UNAUDITED 2015-2016	BUDGET 2016-2017
Federal Sources			
720 Impact Aid	304,661	300,000	250,000
730 Title II	78,539	75,176	75,805
750 Title I	269,056	272,114	274,700
770/780 Co. Drug & Alcohol/ Medicaid	42,929	42,400	49,200
Other Revenues			
900 Adjustments	50,680	45,177	45,177
TOTAL REVENUES & OTHER FINANCING SOURCES	25,306,931	25,652,979	25,619,812

Local Source- Source 200

Revenues from local sources include student fees, building rental, admissions to activities, resale of supplies to students, interest on investments and property taxes including mobile home taxes.

Other School District - Source 300

This source represents an adjustment for Department of Public Instruction to include open enrollment equalized aid.

Intermediate Sources - Source 510

This source represents the Federal Vocational Grant administered through the Green Bay Area Chamber of Commerce and Carl Perkins Grant.

State Sources - Source 610

State aid - categorical. This includes per-pupil aid, transportation aid, and library aid.

State Sources – Source 690

This includes a payment from the State in lieu of property taxes for all the computer equipment located in each municipality.

Federal Sources - Source 720

The Impact Aid program provides funding for general operations for children who live on federal land.

Federal Sources - Source 730

This source includes the federal funding for the staff development grants.

Federal Sources - Source 750

This source includes the federal funding for Title I programs.

Federal Sources - Source 770/780

This source includes funding for the Outagamie County Drug and Alcohol program and past Medicaid payments.

Other Revenues - Source 960/990

This source includes any insurance claims paid by our insurance company.

FUND 10 EXPENDITURES

EXPENDITURES END OF YEAR	ACTUAL 2014-2015	UNAUDITED 2015-2016	BUDGET 2016-2017
Instruction			
110 000 Undiff. Curr.	7,709,355	7,556,023	7,544,988
Regular			
120 000 Curriculum	3,022,958	3,102,823	3,068,888
Vocational			
130 000 Curriculum	715,340	727,766	750,309
Physical Ed.			
140 000 Curriculum	788,189	822,334	821,013
Co-curricular			
160 000 Activities	505,197	547,336	552,663
Gifted/Talented & Cultural			
170 000 Activities	160,381	153,417	151,812
Support Services			
210 000 Pupil Services	1,012,901	991,652	977,728
Instructional			
220 000 Staff Services	1,796,292	2,103,980	1,920,198
General			
230 000 Administration	432,976	450,041	444,898
School Building			
240 000 Administration	835,528	860,116	865,238
Business			
252 000 Administration	336,711	351,888	335,599
Bldg. Maintenance			
253 000 and Operations	3,559,324	3,770,555	3,720,601
Pupil			
256 000 Transportation	1,027,077	1,093,745	1,021,095
Central			
260 000 Services	56,899	65,288	63,327
Insurance and			
270 000 Judgment	207,271	240,742	267,547
Debt			
280 000 Services	5,779	0	600
Non-Program Transactions			
Fund Operations			
400 000 Transfers/OE/4K	2,954,305	2,815,273	3,113,308
TOTAL EXPENDITURE & OTHER FINANCING USES	25,126,483	25,652,979	25,619,812

Expenditures

Line 110 000 includes the program costs for all regular classrooms in our elementary and middle schools.

Line 120 000 includes the program costs for all regular classrooms in the high school, art classrooms in all schools, music classrooms in all schools and foreign language classrooms in all schools.

Line 130 000 includes the program costs for all vocational classrooms in the middle school and high school, and the alternative high school.

Line 140 000 includes the program costs for all physical education classes in all buildings, all health education classrooms.

Line 160 000 includes the program costs for all extra-curricular programs in the district.

Line 170 000 includes all gifted and talented funds for the district.

Line 210 000 includes the program costs for all guidance programs in the district and psychological services provided in the district.

Line 220 000 includes the program costs for all library services in the district, staff supervision services, and administrative costs for the curriculum development program, technology, the reading specialist program and pupil activities program.

Line 230 000 includes the program costs for the offices of the school board and superintendent.

Line 240 000 includes the program costs for the office of the principal in all buildings.

Line 252 000 includes the program costs for the district business office.

Line 253 000 includes the program costs for the maintenance and operations for all district buildings.

Line 256 000 includes the program costs for all pupil transportation programs provided by the district.

Line 260 000 includes the program costs for the postage and telephone operations of the district.

Line 270 000 includes the program costs for the district property, liability and worker's compensation insurance program, the student insurance program and unemployment compensation program.

Line 280 000 includes the program costs for interest on short term borrowing required due to cash flow shortages.

Line 400 000 includes the program costs for tax refunds to other municipalities, transfers to Fund 27, Fallen Timbers program and open enrollment student costs.

FUND 20 RECEIPTS AND EXPENDITURES

BALANCE SHEET END OF YEAR	ACTUAL 2014-2015	UNAUDITED 2015-2016	BUDGET 2016-2017
700 000 Assets	277,209	277,209	277,209
800 000 Liabilities	264,078	264,078	264,078
900 000 Fund Balance	13,131	13,131	13,131
TOTAL REVENUES & OTHER FINANCING SOURCES	3,131,170	3,021,588	2,915,128
100 000 Instruction	2,122,529	2,181,239	2,158,797
Support			
200 000 Services	835,326	723,205	711,279
District			
400 000 Transfer	171,947	117,144	45,052
TOTAL EXPENDITURES & OTHER FINANCING USES	3,129,802	3,021,588	2,915,128

Special Project Fund 20

This fund represents expenditures for all Handicapped programs including federally funded E.E.N. programs; gift fund, and the Federal Indian Education program. Fund 10 funds are transferred to Fund 27 to balance E.E.N. expenditures.

FUND 30 RECEIPTS AND EXPENDITURES

BALANCE SHEET END OF YEAR	ACTUAL 2014-2015	UNAUDITED 2015-2016	BUDGET 2016-2017
700 000 Assets	251,411	185,942	158,123
800 000 Liabilities	0	0	0
900 000 Fund Balance	251,411	185,942	158,123
TOTAL REVENUES & OTHER FINANCING SOURCES	919,022	9,897,100	1,209,137
Long Term			
280 000 Capital Debt	929,269	9,962,569	1,236,956
TOTAL EXPENDITURES OTHER FINANCING USES	929,269	9,962,569	1,236,956

Debt Service Fund 30

This fund includes principal and interest payments for district facilities. The total indebtedness as of June 30, 2016 was \$9,865,000. This includes the debt issued for the Seymour Middle School/High School addition, as well as debt approved in 2007 for the Rock Ledge/Black Creek expansion project. In 2015-16, the district refinanced bonds for a savings of \$1,244,538, and prepaid debt by \$385,000 which will lower future principal and interest amounts.

FUND 50 RECEIPTS AND EXPENDITURES

BALANCE SHEET END OF YEAR	ACTUAL 2014-2015	UNAUDITED 2015-2016	BUDGET 2016-2017
700 000 Assets	361,237	361,237	279,049
800 000 Liabilities	27,188	27,188	20,000
900 000 Fund Balance	334,049	334,049	259,049
TOTAL REVENUES & OTHER FINANCING SOURCES	1,068,869	1,056,699	1,041,899
Support			
200 000 Services	1,048,991	1,056,699	1,116,899
TOTAL EXPENDITURES & OTHER FINANCING USES	1,048,991	1,056,699	1,116,899

Food Service Fund 50

This fund includes the total budget for the food service program. No district tax monies are used as the program is self-supporting. The Department of Public Instruction will require the district to reduce fund balance in 2016-2017 and will look to replace the food service truck.

There will be a \$0.10 increase in lunch prices for grades 4K-12 and adults for the 2016-2017 school year. Breakfast and milk prices will be unchanged.

FUND 70 RECEIPTS AND EXPENDITURES

BALANCE SHEET END OF YEAR	ACTUAL 2014-2015	UNAUDITED 2015-2016	BUDGET 2016-2017
700 000 Assets	3,156,193	3,580,533	3,949,211
800 000 Liabilities	0	0	0
900 000 Fund Balance	3,156,193	3,580,533	3,949,211
TOTAL REVENUES & OTHER FINANCING SOURCES	1,196,979	1,226,307	1,090,479
Non-Program			
400 000 Transactions	825,025	801,967	799,704
TOTAL EXPENDITURES AND OTHER FINANCING USES	825,025	801,967	721,801

This fund contains the OPEB Trust, and perpetual gifts and other gifts received by the district for the purpose of providing scholarships. The following scholarships are included in the fund: Sherman, L.C. Martens, Dr. Raymond Groendahl, Wussow, VanDeBruggen, Green, Seymour Flying Club, Krahn Empowerment Fund, Welhouse-Burton, Schroeder, Linsmeyer, and Marsh Craftsman.

FUND 80 RECEIPTS AND EXPENDITURES

BALANCE SHEET END OF YEAR	ACTUAL 2014-2015	UNAUDITED 2015-2016	BUDGET 2016-2017
700 000 Assets	179,157	177,942	177,942
800 000 Liabilities	6,215	5,000	5,000
900 000 Fund Balance	172,942	172,942	172,942
TOTAL REVENUES & OTHER FINANCING SOURCES	93,025	92,339	84,667
Support			
300 000 Services	98,399	92,339	84,667
TOTAL EXPENDITURES AND OTHER FINANCING USES	98,399	92,339	84,667

Community Service Fund 80

The district's community educational and recreation programs are funded from this account. Beginning with the 1998-99 school year, the community service portion of the Aquatic/Fitness Center has been budgeted in this fund. Community Service Fund Levy supports non-instructional community use personnel and activities.

PROPERTY TAX LEVY

The tax levy for each fund is included in the revenues for such fund under Source 210

PROPOSED PROPERTY TAX LEVY 2016-2017

FUND	AUDITED 2008-09	AUDITED 2009-10	AUDITED 2010-11	AUDITED 2011-12	AUDITED 2012-13	AUDITED 2013-14	AUDITED 2014-15	UNAUDITED 2015-16	BUDGET 2016-17
General	4,425,266	5,015,264	5,451,172	5,333,208	5,700,006	5,319,764	5,654,495	5,661,308	5,630,879
Debt Service	1,202,868	1,215,933	1,033,119	980,719	771,000	1,187,517	845,000	865,769	1,208,638
Community Service	44,000	44,000	44,000	49,000	49,000	49,000	49,000	49,000	49,000
Total School Levy	5,672,134	6,275,197	6,528,291	6,362,928	6,520,006	6,556,281	6,548,495	6,576,077	6,888,517
Total School Mill Rate	7.84	8.62	9.00	8.90	9.26	9.33	9.42	9.55	9.59

General Fund

Includes the tax levy for Fund 10. It includes \$1,979,225.40 of delayed taxes.

Debt Service Fund

Includes the actual amount of taxes needed to pay for the debt retirement and interest on the district facilities.

Community Service Fund

Includes adequate tax revenue to fund the community fitness and aquatic programs.

APPENDIX "A"
WUFAR ACCOUNT CODE DEFINITIONS

I. Balance Sheet Accounts

- 700 000 Assets such as cash, investment and delayed taxes
- 800 000 Liabilities such as payroll deductions
- 900 000 This is the fund balance which equals assets minus liabilities

II. Receipt Accounts (Source):

- 210 Local property taxes plus mobile home taxes
- 260 Resale of supplies to pupils
- 270 Sale of tickets to athletic events, including tournaments
- 280 Interest received on short term investments such as certificates of deposit
- 290 Student fees, building rental fees and insurance dividends
- 345 Open Enrollment aid adjustment
- 510 Vocational grants
- 590 Payments from Outagamie County for the county drug and alcohol program
- 610 State categorical aid for library, and pupil transportation
- 620 General state aid
- 710 Federal vocational funding
- 720 Federal Impact Aid - money in lieu of property taxes for the Oneida Reservation
- 750 Federal funds for Chapter I and Chapter II programs
- 960 Insurance payments for property damage claims

III. Expenditure Accounts

- 110 000 Classroom instructional expense for the regular elementary classrooms
- 120 000 Classroom instructional expense for the regular high school classrooms
- 130 000 Classroom instructional expense for all vocational classes
- 140 000 Classroom instructional expense for physical education, and health classes
- 150 000 Classroom instructional expense for all special education classes
- 160 000 Expenses for all pupil activities, including extra curricular athletic programs
- 170 000 Gifted and Talented program
- 210 000 Expenses for guidance program. psychologist and social worker
- 220 000 Expenses for library, staff supervision, staff in-service, pupil activities director, reading specialist and curriculum coordinator
- 230 000 Expenses for the board of education and the district administrator's office including legal services, pupil census and election expenses
- 240 000 Expenses for principal's office
- 252 000 Expenses for bookkeeping, payroll, inventory and central business office
- 253 000 Expenses for the maintenance and operation of all district buildings except the warehouse
- 256 000 Expenses for pupil transportation contracts
- 260 000 Expenses for maintaining the school sites, i.e. grass mowing, snow removal and operation of the district warehouse building
- 270 000 Cost for the district property, liability and pupil insurance programs and unemployment compensation
- 280 000 Debt service expense, including principal and interest. The General Fund debt service only includes interest on short term debt. Principal on short term debt is a balance sheet entry.
- 400 000 Tax refunds to other municipalities, Fund 27, E.E.N. transfer and E.E.N. tuition to other schools

APPENDIX "B"
STATUTES 120.10 OUTLINE POWER OF ANNUAL MEETING

The powers vested in the annual school board meeting are:

1. Set the annual salaries for board members or an amount for each meeting attended.
2. Authorize the payment of actual and necessary expenses for board members when traveling in the performance of their duties.
3. Designate site for school buildings.
4. Authorize the board to acquire real estate by purchase or condemnation.
5. Vote a tax for the operation of the schools, to create a capital expansion fund, and for other purposes, enumerated in s.120.10.
6. Authorize the sale of school property.
7. Direct and provide for the prosecution or defense of any legal action or proceedings in which the school district is interested.
8. Direct the school board to furnish school lunches to district schools and appropriate funds for that purpose.
9. Authorize the school board to furnish textbooks to pupils under conditions prescribed by the meeting or school board.
10. Authorize the purchase of vehicles or finance contracts for the use and services of transportation vehicles.
11. Adjourn the annual meeting from time to time or establish a different date and time for a subsequent annual meeting.

Several other statutes also give power and responsibilities to the annual meeting. A state trust fund loan may be approved by an annual meeting (see s.24.66(3)). Accident insurance for pupils can be paid with district funds if authorized by the annual meeting (see s.120.13(2)). A school board is allowed to lease property to any person for a term not exceeding 15 years if approved at an annual meeting (see s.120.13(25)). Annual meeting authority regarding transportation of public or private school pupils is set out in s.121.54.

Statutes 120.12 outlines school board duties.

TAX FOR OPERATION AND MAINTENANCE.

(a) Annually on or before November 1, determine the amount necessary to be raised to operate and maintain the schools of the school district and public library facilities operated by the school district under s. [43.52](#), if the annual meeting has not voted a tax sufficient for such purposes for the school year. Annually on or before November 10, the school district clerk shall certify the appropriate amount so determined to each appropriate municipal clerk who shall assess the amount certified and enter it on the tax rolls as other school district taxes are assessed and entered.

(b) If a tax sufficient to operate and maintain the schools of a school district for the ensuing school year has not been determined, certified and levied prior to the effective date of school district reorganization under ch. [117](#) affecting any territory of the school district, the school board of the affected school district shall determine, on or before the November 1 following the effective date of the reorganization, the amount of deficiency in operation and maintenance funds on the effective date of the reorganization which should have been paid by the property in the affected school district if the tax had been determined, certified and assessed prior to the effective date of the reorganization. On or before November 10, the school district clerk shall certify the appropriate amount to each appropriate municipal clerk who shall assess, enter and collect the amount as a

special tax on the property. This paragraph does not affect the apportionment of assets and liabilities under s. [66.0235](#).

(c) If on or before November 1 the school board determines that the annual meeting has voted a tax greater than that needed to operate the schools of the school district for the school year, the school board may lower the tax voted by the annual meeting. On or before November 10, the school district clerk shall certify the appropriate amount so determined to each appropriate municipal clerk who shall assess the amount certified to him or her and enter it on the tax rolls in lieu of the amount previously reported.

(d) If on or before November 1 the school board determines that the annual meeting has voted a tax that would violate the limit under subch. [VII of ch. 121](#), the school board shall lower the tax to bring it into compliance with that limit.